



# BANGLADESH FOREIGN EXCHANGE DEALERS' ASSOCIATION

No.: BAFEDA-ABB/EX. RATE/15/2023(10)/242

Date: 03.09.2023

The Managing Director & CEO  
All Authorized Dealers of  
Foreign Exchange in Bangladesh.

By E-mail

**Attn.: Head of Treasury of all AD banks.**

**Implementation of Uniform USD to BDT Exchange Rates in Foreign Exchange Dealings.**

Dear Sir,

Please refer to our letter No.: BAFEDA-ABB/ EX. RATE/14/ 2023(9)/188 dt. 01.08.2023 jointly signed by the Chairman-BAFEDA and Chairman-ABB on the above mentioned issue.

2.00: In order to review the current FX market situation and implementation status of previous decisions disseminated to all ADs vide our several letters, a joint meeting between BAFEDA and ABB was held on 31.08.2023.

3.00: With a view to activate & stabilize the FX market and to better serve the customer of all segments, it is unanimously decided to implement the following uniform exchange rate guidelines by all ADs with effect from 03.09.2023 until further notice:

(i) All types inflows of foreign currencies (wage earners remittances those who are entitled to receive the existing 2.50% GoB incentives, others inward remittances, exports proceeds, etc.) to be bought by the banks at a fixed rate of Tk.109.50 per US dollar and its equivalent rate for other FCs.

(ii) All types of outflows of foreign currencies (imports bills settlement, outward remittances, credit cards payment settlement, student files settlement, etc.) to be sold by the banks at a maximum rate of Tk.110.00 per US dollar and its equivalent rate for other FCs.

(iii) Inter-bank transactions of FCs should be done at a maximum rate of Tk.110.00 per US dollar and its equivalent rate for other FCs. All other terms & conditions as mentioned in our previous letters will remain unchanged.

4.00: Implementation/application of the above noted revised uniform rates and guidelines are mandatory for all ADs with effect from 03 September, 2023 (Sunday). Any deviation to the aforesaid decisions by any bank will be viewed and dealt with strictly by the regulator.

We would therefore request you to ensure the implementation of the above mentioned USD to BDT uniform exchange rates and report the same under the existing online monitoring systems (Dash Board) to Bangladesh Bank and also ensure to continue the existing daily reporting to BAFEDA by 11.00 a.m. until further revision/advice.

Sincerely Yours

(Md. Afzal Karim)  
Chairman-BAFEDA

(Mashrur Arefin)  
Vice Chairman-ABB