



# BANGLADESH FOREIGN EXCHANGE DEALERS' ASSOCIATION

No.: BAFEDA-ABB/EX. RATE/16/2023(11)/368

Date: 25.09.2023

The Managing Director & CEO  
All Authorized Dealers of  
Foreign Exchange in Bangladesh.

By E-mail

Attn. : Head of Treasury of all AD banks.

## Implementation of Uniform USD to BDT Exchange Rates in Foreign Exchange Dealings.

Dear Sir,

Please refer to our letter No.: BAFEDA-ABB/ EX. RATE/15/ 2023(10)/242 dt. 03.09.2023 jointly signed by the Chairman-BAFEDA and Vice-Chairman-ABB on the above mentioned issue.

2.00: In order to review the current FX market situation and implementation status of previous decisions disseminated to all ADs vide our several letters, a joint meeting between BAFEDA and ABB was held on 24.09.2023.

3.00: With a view to activate & stabilize the FX market and to better serve the customer of all segments, it is unanimously decided to implement the following uniform exchange rate guidelines by all ADs **with effect from 25.09.2023** until further notice:

(i) All types inflows of foreign currencies (wage earners remittances those who are entitled to receive the existing 2.50% GoB incentives, others inward remittances, exports proceeds, etc.) to be bought by the banks at a fixed rate of Tk.110.00 per US dollar and equivalent rate for other foreign currencies.

(ii) All types of outflows of foreign currencies (imports bills settlement, outward remittances, credit cards payment settlement, student files settlement, etc.) to be sold by the banks at a maximum rate of Tk.110.50 per US dollar and equivalent rate for other foreign currencies.

(iii) Inter-bank transactions of FCs should be done at a maximum rate of Tk.110.50 per US dollar and equivalent rate for other foreign currencies.

4.00: All other terms & conditions as mentioned in our previous letters will remain unchanged.

4.00: Implementation/application of the above noted revised uniform rates and guidelines are mandatory for all ADs **with effect from 25 September, 2023 (Monday)**. Any deviation to the aforesaid decisions by any bank will be viewed and dealt with strictly by the regulator.

We would therefore request you to ensure the implementation of the above mentioned USD to BDT uniform exchange rates and report the same under the existing online monitoring systems (Dash Board) to Bangladesh Bank and also ensure to continue the existing daily reporting to BAFEDA by 10.30 a.m. until further revision/advice.

Sincerely Yours

  
25/09/2023  
(Md. Afzal Karim)  
Chairman-BAFEDA

  
(Selim R.F. Hussain)  
Chairman/ABB